Amendment No. 1 to HB2390

Sargent Signature of Sponsor

AMEND Senate Bill No. 2358

House Bill No. 2390*

by deleting from SECTION 1 of the printed bill the language "seven hundred one million one hundred thousand dollars (\$701,100,000)" in its entirety and by substituting instead the language "two hundred eleven million four hundred thousand dollars (\$351,100,000)".

AND FURTHER AMEND by deleting the following language in SECTION 4 of the printed bill in its entirety and by redesignating all remaining subdivisions accordingly:

(5) Department of Transportation in the amount of three hundred fifty million dollars (\$350,000,000) and expended for the construction of highways and for the purpose of acquisition of equipment, and erection, construction and equipment of sites and buildings, expressly including the acquisition of existing structures for expansion, improvements, betterments and extraordinary repairs to existing structures. Federal highway trust funds currently are intended to provide approximately eighty percent (80%) of the cost of interest and repayment of principal on bond anticipation note or notes and general obligation bonds issued pursuant to this allocation.